



Business Rate & Fee Schedule

Effective October 17, 2018

This schedule sets forth conditions, rates, fees and charges applicable to member Business Savings, Checking and Certificate Accounts at Granite Federal Credit Union. The credit union may offer other rates and fees or amend those contained herein. Each account holder agrees to the terms set forth herein and acknowledges that it is part of the Membership and Account Agreement. For terms on member accounts, please see the Rate and Fee Schedule.

Business Savings Accounts					
	Minimum opening deposit	Minimum balance to earn the stated rate	Rate	APY	Compounded & Credited
Business Savings Account	\$ 25	-	0.10%	0.10%	Monthly
Organizational Savings Account	\$ 25	-	0.10%	0.10%	Monthly
Other Business Share Accounts	-	-	0.10%	0.10%	Monthly
SEP	-	\$ 0	0.20%	0.20%	Monthly
		\$ 5,000	0.20%	0.20%	
		\$ 20,000	0.25%	0.25%	

Business Checking Accounts							
	Minimum balance	Monthly Fee	Rate	APY	Activity Level	Activity Level Fee	Balance Method
Small Business Checking	None	None	n/a	n/a	0 - 25 Deposited or Written Checks 26 + Deposited or Written Checks	No Fee \$ 0.50 per item	n/a
Business Money Market Checking	\$25	\$10.00	0.10%	0.10%	0 - 75 Deposited or Written Checks 76 - 125 Deposited or Written Checks 126 + Deposited or Written Checks	No Fee \$ 0.15 per item \$ 0.10 per item	Monthly
	\$ 2,500		0.25%	0.25%			
	\$ 10,000		0.35%	0.35%			
	\$ 25,000		0.45%	0.45%			
	\$ 50,000		0.55%	0.55%			
\$ 100,000	0.65%	0.65%					
\$ 250,000	0.75%	0.75%					
Organizational Checking	None	None	n/a	n/a	0 - 25 Deposited or Written Checks 26 + Deposited or Written Checks	No Fee \$ 0.50 per item	n/a

Certificate Accounts						
	Minimum Opening Deposit	Dividend Rate	APY	Additional Deposits	Compounded & Credited	Withdrawals
< 12 month	\$ 500	1.49%	1.50%	Not Allowed	Monthly	Allowed (See item 7)
12 - 17 month	\$ 500	2.47%	2.50%		Monthly	
18 - 23 month*	\$ 500	2.72%	2.75%		Monthly	
24 - 35 month	\$ 500	2.96%	3.00%		Monthly	
36 - 47 month	\$ 500	3.20%	3.25%		Monthly	
48 - 59 month	\$ 500	3.20%	3.25%		Monthly	
60 - 83 month	\$ 500	3.45%	3.50%		Monthly	
84 month	\$ 500	3.45%	3.50%		Monthly	

MEMBER BUSINESS ACCOUNTS DISCLOSURES

Except as specifically described, the following disclosures apply to all business and organizational accounts:

1. Rate Information. The Dividend Rate and Annual Percentage Yield on your accounts are set forth herein. For Business Share Savings Accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. For Business Money Market Accounts the Dividend Rate and APY may change at any time as determined by the Credit Union's Board of Directors. The Business Money Market is a tiered-rate account. The Dividend Rate and Annual Percentage Yield applicable to the Business Money Market Account depend on the balance ranges set forth herein. Once a balance range is met, the Dividend Rate and Annual Percentage Yield for that range will apply to the full balance of your account. For Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends. For Business Share Savings, and Business Money Market Accounts, dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth herein are accurate as of the Effective Date and is the rate that the credit union anticipates paying for the applicable dividend period.

3. Compounding & Crediting. The Dividend Period is the period of time at the end of which an account earns dividend credit. Dividends for all accounts (except Certificate Accounts) will be compounded and credited monthly. The Dividend Period for all Business Accounts, except Certificate accounts, begins on the first calendar day (effective date) of the month and ends on the last calendar day (effective date) of the month. Dividends for Certificate accounts will be compounded and credited quarterly. The Dividend Period on Certificate accounts begins on the date the Certificate account is opened or rolls over, and ends on the day prior to the maturity date.

4. Accrual of Dividends. For all Business Accounts, dividends will begin to accrue on cash and noncash deposits on the day the credit union receives provisional credit. Dividends will begin

